

JOINT PRESS RELEASE



OCBC BANK AND BANK NISP COLLABORATE TO LAUNCH JOINT ATM CASH WITHDRAWAL SERVICE

Landmark arrangement offers greater savings and convenience to customers

Singapore, 12 April 2005 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) and PT Bank NISP Tbk (“Bank NISP”) today announce the establishment of a joint ATM cash withdrawal service to be offered in Singapore and Indonesia.

Beginning 1 April 2005, the service allows OCBC Bank’s Singapore customers travelling to Indonesia to withdraw cash from their savings and current accounts at any of the 180 Bank NISP ATMs in Indonesia, at a nominal service charge of S\$2. Customers can also check their account balances at any of the ATMs. Likewise, Bank NISP customers visiting Singapore will be able to carry out similar transactions at over 360 OCBC Bank ATMs islandwide.

Mr David Conner, CEO of OCBC Bank said: “We are pleased to provide our customers with this convenient cash withdrawal service through our joint ATM link-up with Bank NISP. This facility is just one of the many areas of co-operation between Bank NISP and OCBC. Our customers can expect more products and services to be introduced for their benefit in the months ahead.”

Mr Pramukti Surjaudaja, President Director of Bank NISP added: “I am very pleased with the significant progress made by OCBC Bank in transferring product strengths and management expertise to Bank NISP. The successful launch of the joint ATM service network is further evidence of this. With OCBC Bank as the majority shareholder of Bank NISP, I am confident that we will be able to continue working closely together to build Bank NISP into one of the leading banks in Indonesia.”

One OCBC Bank customer who is looking forward to using the joint ATM cash withdrawal service is Ms Sutidora Halim, an Indonesian professional working in Singapore. She said: “I am happy to hear about this ATM link-up as it will be more convenient for me to deposit funds into my OCBC Bank account in Singapore and withdraw them from any Bank NISP ATM when I visit my family or holiday in Indonesia. In the past, I used to carry large amounts of cash and that can be quite dangerous.”

The daily cash withdrawal limits for OCBC Bank cards range from S\$1,000 to S\$5,000 while the limits for Bank NISP cards range from 1 million to 10 million Rupiah.

About OCBC Bank

OCBC Bank is Singapore's longest established local bank. It has assets of S\$120 billion and a network of 112 branches and representative offices in 14 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Japan, Australia, UK and USA. OCBC Bank offers a range of specialist financial services including consumer, corporate, investment, private and transaction banking, global treasury, asset management and stockbroking services to meet the needs of its customers across communities. Its subsidiary, Great Eastern Holdings, is the largest insurance group in both Singapore and Malaysia in terms of assets and market share.

In 2004, OCBC Bank was named Lafferty Group's Retail Bank of the Year in Asia-Pacific and South East Asia and *Global Finance* magazine's Best Bank in Singapore. Additional information may be found at www.ocbc.com.

About Bank NISP

Founded in 1941 in Bandung, West Java, Bank NISP is the fourth oldest bank in Indonesia. With total assets of Rp 17,877 billion (S\$3.3billion) as at December 2004, Bank NISP is the 12th largest bank in Indonesia by assets. Supported by a distribution network of more than 170 branches and offices and more than 8,000 shared ATMs nationwide, Bank NISP has a strong franchise serving small and medium enterprises in Indonesia, and in recent years it has also focused on growing its consumer banking business.

Bank NISP has had a consistently profitable track record in the last 10 years, and continued to perform well even during the Asian financial crisis of 1997-98. Between 1994 and 2004, its total assets grew at an average rate of 40%, while its net profit after tax grew by an average of 46% per annum. For the year ended 31 December 2004, Bank NISP achieved a net profit of Rp 291 billion (approximately S\$54.3 million) and a return on equity of 26.87%.

More information about Bank NISP can be found on its website at www.banknisp.com.

For Media & Investor queries, please contact:

Isabella Chia
Vice President
Group Corporate Communications
OCBC Bank

Tel : (65) 6530 6086
Fax : (65) 6535 7477
Duty Handphone: 9620 2336

Shirley Chua
Assistant Vice President
Group Corporate Communications
OCBC Bank

Tel : (65) 6530 4849
Fax : (65) 6535 7477
Duty Handphone: 9620 2336